

SENATOR HASEBROOCK: Mr. President and members of the Legislature, LB 411 provides an alternative procedure for the payment of benefits under the deferred compensation plan for state employees. The procedures would allow checks to be sent directly from the carrier to the individual of the public employees retirement board. The retirement board determines the administrative economy would be achieved. At the same time full control over these disbursements will be kept by the state retirement system. The benefits of 411 are that first, the paper work and administrative costs for deferred compensation plans will be reduced, and second, recipients will receive their checks more promptly. Mr. Steinmiller, Director of the Public Employees Retirement System was the chief proponent for the bill. There were no opponents and the bill was passed out of committee with all those present voting for the bill. The thing that this bill does...the benefits of 411 are that the paper work and administrative costs for deferred compensation plan will be reduced, and the recipients will receive their checks more promptly. At the present time, deferred compensation plan issues benefits to 32 individuals. Since this program has been in effect only...for only three years, administrative costs are expected to grow substantially unless this bill is passed. I move that LB 411 be passed...be advanced from General File to E & R Initial.

SPEAKER MARVEL: Do you move the advancement of the bill, Senator Hasebroock? It's been moved and seconded that LB 411 be advanced to E & R for Review. All those in favor vote aye, opposed no. Okay, record the vote.

CLERK: 27 ayes, 0 nays on the motion to advance, Mr. President.

SPEAKER MARVEL: The motion is carried. The bill is advanced. The next bill...Legislative Bill 248.

CLERK: Mr. President, Legislative Bill 248 was a bill introduced by Senator Chris Beutler of the 28th. (Read by title LB 248.) The bill was first read on January 11. It was referred to the Education Committee. It was advanced to General File. There are Committee amendments pending by the Education Committee, Mr. President.

SPEAKER MARVEL: The Chair recognizes Senator Kahle.

SENATOR KAHLE: Mr. Speaker and members, I move the adoption of the amendments.